



INDIA NEWSLETTER March 2018



Ambassador meets with Members of Parliamentary Friendship Group with India

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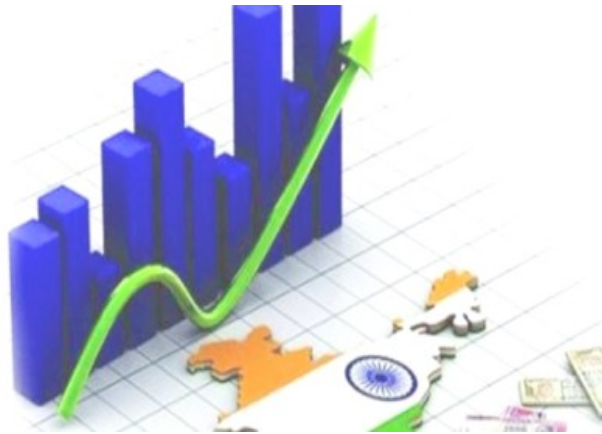
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Android: www.eoibelgrade.gov.in/android



India Economic News

Global growth, domestic demand to lift FY19 GDP to 7.5%

India's economy will grow up to 7.5% in FY19, supported by domestic consumption, policy push, and synchronized global growth, says a Crisil report. The Economic Survey 2018 has pegged FY2018-19 growth at 7-7.5 %.



The report has identified four thrust vectors-resolution of stressed assets in banking, rural rejuvenation, relentless implementation of reforms and rising global growth, that will determine the extent of pick-up and its sustainability.

It said the focus on demand and job creation through spending on rural and labour-intensive infrastructure space is likely to support growth next fiscal, and push demand in the consumer sectors.

The rating agency said the sustainability of recovery also depends on effective implementation of key reforms such as GST, the Real Estate (Regulation and Development) Act of 2016, and the Uday rolled out in the last few years.

Wholesale inflation eases to 2.48% in February

India's annual wholesale price inflation eased in February 2018 for the third straight month after touching an eight-month high in November 2017, helped by a softer rise in food and fuel prices, government data showed. Annual wholesale price inflation in February slowed to 2.48% from a year earlier, from a provisional 2.84% rise in January.

Softening prices

Inflation and wholesale price Index for February 2018 |
Inflation: **2.48%** (Jan 2.84%) WPI: **115.8** (Jan 11)



The latest inflation was in line with a 2.50% increase forecast by economists. Wholesale food prices in February rose 0.07% year-on-year, compared with a 1.65% rise a month earlier.

India attracts USD 209 billion FDI during Apr 2014 to Dec 2017



India attracts \$209 bn FDI during Apr 2014 to Dec 2017

Foreign direct investment has increased "steadily" in the country with total capital inflows reaching USD 208.99 billion during April 2014 to December 2017 period. The main sectors that received maximum foreign inflows include services, computer software, hardware, construction, telecommunications, trading & automobile.

PE investments scales all-time high of US\$ 21 billion in 2017

According to report by Grant Thornton's The Fourth Wheel 2018, year 2017 was a milestone for Private Equity (PE) investments in India, clocking USD 21 billion, the highest yearly value, across 735 transactions. The year recorded a 54% jump in values at USD 21 billion in 2017, despite a 24% decline in volumes.



The report focuses on PE/VC industry in India and has been produced in association with Indian Private Equity and Venture Capital Association (IVCA), an organisation that works towards promotion of PE/VC firms.

On the reforms and regulatory front, 2017 was an action-packed year with various initiatives aimed at driving economic stability. The year 2017 also saw a surge in IPO activity with 37 issues aggregating over USD 10.7 billion, recording almost three times the IPO values of 2016.

As per the report, many of the successful IPOs during the year provided a smooth exit for PE funds which is further expected to accelerate PE investments this year. The top 4 IPOs, all in the insurance sector, accounted for 55% of overall IPO equity raised.

India Innovation Growth Programme earmarks USD 2 million funding

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INDIA INNOVATION

GROWTH PROGRAMME 2.0

SOLUTIONS FOR TOMORROW

India Innovation Growth Programme 2018 brings in a funding of \$2 million, looking to be invested as seed funding, helping entrepreneurs in developing innovative solutions and make their ideas market-ready.

Established by the Department of Science and Technology, Government of India, Lockheed Martin Corporation & Tata Trusts, the India Innovation Growth Programme 2.0 was launched in 2017. The IIGP claims to be the only public-private partnership in India, aimed at nurturing disruptive innovations by training entrepreneurs and change-makers in world-class strategies, promoting incubation and acceleration support, and assisting in business development.

Aimed at accelerating indigenous innovations through incubation of affordable, accessible and acceptable solutions, this unique programme offers an opportunity for innovators across India to bring breakthrough ideas to market in areas such as agriculture, healthcare, water, energy, life sciences, aeronautics, biotechnology, chemistry, communications, computing, defense, electronics, information technology, manufacturing, materials, nanotechnology, petrochemicals, semiconductors and transportation.

The first edition of the programme that began in 2007 and ran for a decade provided support to a total of around 500 startups.

Last year IIGP 2.0 awarded nine University Challenge teams and 10 individuals under Open Innovation Challenge a total support of USD 500,000 for innovations in the areas of medicine, healthcare, water, agriculture and aeronautics, among others. Five of the winners from last year have already begun to market their products in India and overseas, while two others have conducted field trials.

India is world's second largest mobile phone producer



According to Indian Cellular Association, India has become the second largest mobile phone producer in the world after China. According to data shared by ICA, India accounted for 11% of global mobile production in 2017 compared to 3% in 2014. India replaced Vietnam to become second largest producer of mobile phones in 2017. With the rise in mobile phone production, imports of the devices in the country also reduced to less than half in 2017-18.

The fast track task force, a body under Ministry of Electronics & IT, has set target to achieve around 500 million mobile phone production in India by 2019, with value estimated to be around USD 46 billion.

The FTTF, which has members from industry and government, has set target to create USD 8 billion component manufacturing as result of growth in mobile phone production and create 1.5 million direct and indirect jobs by 2019.

World's largest solar park launched in Karnataka

The world's largest solar park set up at an investment of USD 2.5 billion at Pavagada in Karnataka's Tumakuru district was launched by

Chief Minister Siddaramaiah. The 2,000 MW park, named *Shakti Sthala* (power spot) spans across 13,000 acres spread over five villages with the development of the project being anchored by Karnataka Solar Power Development Corporation Ltd (KSPDCL) – a joint venture between Karnataka Renewable Energy Development Ltd (KREDL) and Solar Energy Corporation of India (SECI).



The solar park will create employment along with green power and act as an incentive for natives and farmers to explore the opportunities for socio-economic growth in the region. Moreover, the farmers who have leased out their land are reaping greater benefits with USD 320 per acre being offered as rental, an amount which has the scope to grow by 5% every two years. The chief minister said Karnataka has emerged as the third largest producer of renewable energy in the nation and was taking "bold strides" towards emerging as an energy surplus state.

Media and entertainment sector seen growing at 11.6% to USD 30.6 billion by 2020

The Indian media and entertainment (M&E) industry is expected to grow at an annual average rate of 11.6% to reach USD 30.6 billion by the year 2020. The M&E sector reached about USD 22.9 billion in 2017, a growth of around 13% over 2016, said a report released by Federation of Indian Chambers of Commerce and Industry (FICCI) along with consulting firm EY.



Without doubt, this is a growth driven by digital media that has notched up the highest and most phenomenal numbers of the year, growing by 29.4% in 2017. This includes a 28.8% growth in advertising and a 50% growth in subscription.

About 250 million people viewed videos online in 2017 and these numbers are expected to double to 500 million by 2020. Around 40% of total mobile traffic came from the consumption of video services in 2015 and this figure is expected to touch 72% by 2020. Around 93% of time spent on digital videos is in Hindi and other regional languages. Among traditional forms of entertainment, films grew by the largest share—27% in 2017 to reach overall figures of USD 2.4 billion. While regional cinema drove the growth in terms of the number of releases, Hindi films continue to make up the majority of the Indian film segment, contributing almost 40% of the net domestic box office collections annually, despite comprising only 17% of the films made.

Television, meanwhile, grew by 11.2%, from USD 9.1 billion to USD 10.1 billion in 2017, with advertising growing to USD 4.1 billion and comprising 40% of the revenues and distribution growing to USD 6 billion and making up the remaining 60%.

TAFE - first Indian tractor manufacturer to win F&S Global Manufacturing Leadership Award 2018

TAFE - Tractors and Farm Equipment Limited, announced that it has won 3 Awards in the 'Frost & Sullivan Global Manufacturing Leadership Award' in two different categories covering Supply Chain Management, and Enterprise Integration and Technology.



Frost & Sullivan's Manufacturing Leadership Awards, honors companies and individual leaders that are shaping the future of global manufacturing and 'TAFE is now among an esteemed group of leaders who are shaping the future of global manufacturing.

TAFE is part of Amalgamations group with yearly turnover of USD 2.5 b and is the third largest manufacturer of tractors in the world.

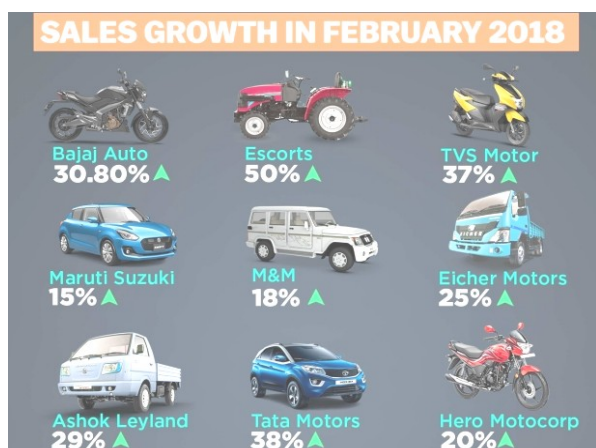
TAFE manufactures a range of tractors in the sub 100 hp segment in both the air-cooled and water-cooled platforms, and markets them under its three iconic brands - Massey Ferguson, TAFE and Eicher. Its over 1000 strong distribution network covers the entire length and breadth of India. Apart from India, its products have found excellent acceptance in over 100 countries across the world, including developed countries in Europe and the Americas.

Besides tractors and farm machinery, TAFE manufactures diesel engines, silent gensets, batteries, hydraulic pumps and cylinders, gears and transmission components, and has business interest in vehicle franchises and plantations. TAFE is committed to the Total Quality Movement (TQM) and three of its tractor plants are certified under ISO 9001 and ISO 14001.

Vehicle sales rise in February on overall economic recovery

According to the Society of Automobile Manufacturers (Siam), total vehicle sales in February 2018 rose 22.7% year-on-year on the

back of demand revival in rural and semi-urban markets and recovery in the overall economy.



The total passenger vehicle sales grew by 7.7% y-o-y to 275,329 units as result of 21.82% y-o-y growth in utility vehicle sales to 80,254 units . Most of the growth in the segment was driven by compact utility vehicles like the Vitara Brezza, Nexon and Creta.

Passenger car sales also grew by 3.70% to 179,122 units during the month after declining for the last two months. Due to the implementation of the overloading norms and government's push for building infrastructure, medium and heavy commercial vehicle sales increased by 23.04% y-o-y to 37,552 units. The light commercial vehicles also reported a whopping 37.9% y-o-y growth in sales during the month.

Indicating towards a strong revival in the rural economy motorcycle sales increased by 26.4% y-o-y to 1,053,230 units during the month, while scooter sales continued to report double digit growth of 23.9% y-o-y to 560,653 units.

Government of India Tenders:

The Government of India Tender Information System <http://tenders.gov.in/>

Central Public Procurement Portal <https://eprocure.gov.in/eprocure/app>

More details on Tenders in India are available at the following Embassy link:www.eoibelgrade.gov.in/pages.php?id=59

Bilateral Events:

Ambassador meets with Members of Parliamentary Friendship Group with India. H.E. Mrs. Narinder Chauhan, Ambassador of India visited the National Assembly of Serbia on 27 March 2018 at the invitation of Ms. Ivana Stojiljkovic, Chairperson of the Parliamentary Friendship Group with India, and met its members. There are 26 members drawn from different political parties.



Ms Ivana Stojiljkovic thanked Ambassador for the support that India extended to Serbia following the flooding in May 2014. She assessed that relations between the two countries have been raised to a higher level with the visit to India by President Vucic in 2017, in his capacity as Prime Minister. She remarked that this year is very important for both countries, as India and Serbia mark 70 years of diplomatic relations. It was noted that people to people contacts were being promoted, including through tourism by abolition of visas for Indians and introduction of e-visa for Serbians.

Addressing the Honorable Members of Parliament, Ambassador said that India and Serbia maintain good relations, marked by mutual trust and understanding and support in international fora. Trade had increased by 40% and tourism to India by 23%.

Ambassador invited the Serbian parliamentarians to visit India's Parliament. Ms Marija Obradovic, member of the Group thanked Ambassador for her cooperation and active participation in the activities of the Women's Parliamentary Network and other events organized by the Serbian Parliament. Also discussed at the meeting was the role of women in Indian politics.

Indian TAFE looking to takeover Serbian tractor manufacturing company IMT. On 20 March 2018, Indian Ambassador met with VP Ahuja, Director for European operations and Kamal Ahuja, Deputy Director, Tractors And Farm Equipment Limited (TAFE) to discuss participation in the April 2, 2018 public auction of Industrija Masina i Traktora AD (IMT). TAFE, third largest manufacturer of tractors in the world, is part of Indian Amalgamations group with yearly turnover of USD 2.5 billion.



Ambassador attends National "Brainobrain" Competition in Serbia.

H.E. Mrs. Narinder Chauhan, Ambassador was the Chief Guest at the First National 'Brainobrain' Competition in Serbia, held on March 18, 2018, in Belgrade.



The 'Brainobrain' Programme originates from India, having its corporate office in Chennai. One of the Programme founders, Mr. Anand Subramaniam was the Special Guest-Host at the Competition. It is aimed at developing mental mathematics, sharpening memory, concentration and overall development of personality of children, while providing a fun way of learning.



"Brainobrain International" is the world's leading Skill Development Programme for children. It uses Advanced Abacus, Neuro Linguistic Programming and Personality Development to empower children between the ages of 4 and 14 years. "Brainobrain" has 925 successful franchise centres in 37 countries, with over 2,000,000 children attending the programme worldwide. It is conducted in 17 centers in Serbia, with the participation of 400 children, 280 of them in Belgrade. Two hundred children from Serbia and the region participated in the First National 'Brainobrain' Competition in Serbia with great commitment & enthusiasm.

On 15 March H.E. Ambassador and Mr Subramaniam appeared on N1 television to promote the 'Brainobrain' Competition in Serbia and speak on other aspects of the Indian education system.

Students from Faculty of Law, University of Belgrade, visit Embassy of India.

On 15th March 2018, H.E. Mrs. Narinder Chauhan, Ambassador of India held an interactive presentation on India and India-Serbia relations to a group of 15 students of the Law Faculty from the University of Belgrade at the Embassy premises. The students were members of the United Nations Club.



Ambassador in her presentation gave an overview of the development of relations between India and Serbia, emphasizing India's traditional openness to Serbia, along with the new possibilities for the development of cooperation in various sectors. Ambassador also spoke extensively on India's position on major international issues including reform of the United Nations. The documentary films 'Digital India' and 'Nirvana & Beyond' were screened for the students.

Students from Faculty of Political Sciences, University of Belgrade, visit Embassy of India. H.E. Mrs. Narinder Chauhan, Ambassador of India to the Republic of Serbia received a group of the European Students Forum of the Faculty of Political Sciences, University of Belgrade on March 28, 2018.

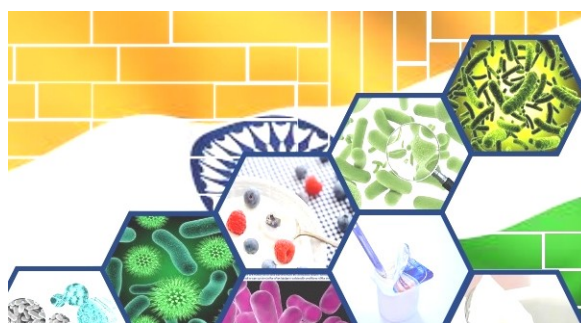


Addressing the group comprising 17 students, Ambassador highlighted the importance of fostering traditionally good and friendly bilateral relations between the two countries, as well as the importance of further enhancing cooperation at all levels. She spoke at length about India's flagship programmes, its economic progress and about India's geographical & cultural diversity. The students expressed interest in learning more about the

role and work of diplomatic missions, particularly the Embassy of India, and were eager to find more about the culture and customs of India and India-Serbia relations. Ambassador focused on the need for greater students exchange and to establish connections between young organizations of the two friendly countries. Ambassador also informed about e-Visa facility which is gaining popularity and has contributed to 20% year on growth in the numbers of Serbian tourist arrivals in India in 2017.

The tone of the interaction was set by the screening of documentary "Nirvana & Beyond", conceptualizing 5000 years of India's history and culture and showcases the diversity of India's landscapes, wildlife, religions and people, and concluded by an audio-visual presentation on Digital India.

Opportunities for cooperation in the field of bio-technologies. Indian Ambassador H.E. Mrs. Narinder Chauhan visited Seven Bridges Genomics company on 16th March and met with Mr. Igor Bogicevic, Director, Mr Aleksandar Budic, Finance Director and Mr. Milan Mitrovic Project Manager to discuss possibilities of bilateral cooperation in the field of bio-tech.



Seven Bridges is a global firm involved in biomedical data analysis, genomics research for cancer, drug development and precision medicine.

Support for programmes of woman entrepreneurship and sustainable development. On 6th March H.E. Mrs.

Narinder Chauhan, Ambassador met with Director of Bioldea for sustainable development Ms Sanida Klaric and Coordinator of the Sombor Safe House Ms Tamara Savovic to discuss India-Serbia cooperation in the field of woman entrepreneurship and sustainable development.



Serbian participation at the 4th India 29Europe Business Forum .

Mr Bogdan Igic, State Secretary, Ministry of Agriculture, Forestry and Water-Management led the Serbian delegation at the 4th India-Europe29 Business Forum held on 5-6 March 2018 in New Delhi. He was accompanied by Mr Marko Majstorovic, Associate in Minister's Cabinet.



Speaking at the Valedictory Session, Mr Igic presented Serbian perspective on accelerating cooperation with India pertaining India-Serbia trade with especial focus on agriculture sector.

The Serbian delegation met with Agriculture Secretary of India and reiterated Serbian interest in exporting fruits to India. Signing of Phytosanitary agreement was also discussed.

Over 100 business and 70 official delegates from 20 countries attended the forum where more than 400 structured B2B meetings were organized.

Trade & commercial visits to India:

Representatives of Jugoimport SDPR visited India to discuss the ongoing cooperation in the field of defense with Bharat Forge Limited, Pune and Paramahansa Technologies Limited, New Delhi.

Dr. Velimir Markovic, Director, the Clinical Centre of Serbia and Dr. Sanja Markovic of Dental Studio Savic & Team visited India for business discussion with Meril Endo Surgery Pvt Ltd.

Radan Dzodic, GM, and Mr Nada Santrac of Institute for Oncology and Radiology of Serbia visited India to attend 16th Congress of the Asian Association of Endocrine Surgeons (AsAES 2018) from 8-10 March 2018 in New Delhi.

Dr. Tatjana Cvejic Pasic of Clinic Centre of Serbia attended the 27th Asian Pacific Association for the study of the Liver (APASL 2018) from 14-18 March in New Delhi.

Mr. Sasa Jakovcevic and Mr Marko Ristic of Siemens d.o.o. visited Siemens India in connection with technology transfer project "Wind Generator" at Kalwa Mumbai.

Ms Ljiljana Lazic of Belgrade based pharma company UTI doo visited Panacea Biotech, New Delhi for business discussions.

Other business entities that visited India in December include Sumadija Granit, Grindex doo, Hydro-Chem, Danieli, Tarkett, Ball Global Business Services etc.

Serbia abolishes visas for Indian nationals holding ordinary passport:

The Government of the Republic of Serbia abolished visas for Indian nationals vide official notification No. 3059 published in the Official Gazette of the Republic of Serbia on 25th August 2017.



As per the Gazette Notification, from 02 September 2017, Indian nationals holding ordinary passport are allowed to enter, transit and stay in the territory of the Republic of Serbia for a duration up to thirty (30) days from the date of entry within a period of one year.

e-Visa to Serbian nationals: The online e-Visa is an electronic authorization that allows citizens of Serbia to travel to and within India. Electronic Visa was extended to Serbia in February 2016 for tourism purpose. However, w.e.f. 01 April 2017 the scope has been expanded and now e-Visa allows its holder to visit India for tourism, business and medical purposes. Applicants may apply online minimum 4 days in advance of the date of arrival with a window of 120 days. The validity of e-Visa will be 60 days from the date of arrival in India. e-Visa is non-extendable with double entry on e-Tourist Visa and e-Business Visa. Triple entry will be permitted on e-Medical Visa which can be extended up to 6 months by the Foreigners Regional Registration Officer (FRRO)/Foreigners Registration Officer (FRO) concerned on the merits of each case.

Use of e-Visa facility by Serbian nationals is on the rise and nearly 1200 Serbian nationals utilized the facility during the period January to December 2017.

e-Visa is valid for entry through 24 designated Airports (i.e. Ahmedabad, Amritsar, Bagdogra, Bengaluru, Calicut, Chennai, Chandigarh, Cochin, Coimbatore, Delhi, Gaya, Goa, Guwahati, Hyderabad, Jaipur, Kolkata, Lucknow, Mangalore, Mumbai, Nagpur, Pune, Tiruchirapalli, Trivandrum & Varanasi) and 3 designated seaports (i.e. Cochin, Goa, Mangalore). However, the foreigner can take

exit from any of the authorized Immigration Check Posts (ICPs) in India.

The facility of e-Visa is valid only for a maximum of two visits in a calendar year and is in addition to the existing Visa services provided by the Indian Embassy.

Eligibility criteria:

- Passport should be valid for at least six months from the date of arrival in India. The passport should have at least two blank pages for stamping by the Immigration Officer.
- Applicant should have return ticket or onward journey ticket, with sufficient money to spend during his/her stay in India.
- Not available to individuals endorsed on Parent's/Spouse's Passport i.e. each individual should have a separate passport.

Serbian nationals who hold Diplomatic/Official passports will continue to enjoy visa free entry into India. Not available to International Travel Document Holders.

Applicants may visit the official e-Visa website <https://indianvisaonline.gov.in/evisa/tvoa.html> or call Indian Embassy, Belgrade at telephone number 00381-11-2667990 or email: infobg@eunet.rs for further guidance.

Forthcoming Events

IPHEX 2018. The Pharmaceutical Export Promotion Council of India (PHARMEXCIL), set up by the Indian Ministry of Commerce & Industry, is organizing the International Exhibition for Pharma and Healthcare - IPHEX 2018 from 8-10 May 2018 in New Delhi. IPHEX 2018 is a leading pharma sector exhibition which brings together global drugs, pharmaceutical and healthcare industry representatives - all under one roof with the aim of showcasing Indian pharmaceutical products and technologies. IPHEX 2018 will include API's

and Intermediates, formulations, custom manufacturing, Bio-similars, Ayush, nutraceuticals, surgical & diagnostics, health-care services, medical tourism and more. PHARMEXCIL is providing select delegates with to and fro economy class airfare and accommodation hospitality. Prospective business

Delegates are requested to apply by registering online <http://iphex-india.com> (Overseas Delegates). For further information interested parties may also contact PHARMEXCIL at tel:+91 11 45062550 or email iphex2018@iphex-india.com.

4th Indian Global Exhibition on Services (GES). The Department of Commerce, Government of India in association with Services Export Promotion Council (SEPC) and Confederation of Indian Industries (CII) is organizing the 4th edition of Global Exhibition on Services (GES) from 15-18 May 2018 in Mumbai, India. GES-2018 would showcase over 20 service sectors and shall have participation from about 100 countries and will host 30 knowledge sessions and B2B & B2G meetings. It will feature sectors like Energy Services, Information Technology & Telecom, Tourism & Hospitality, Media and Entertainment, Healthcare & Wellness, Transport & Logistics, Environmental Services, Facility Management, Exhibition & Event Services, Professional Services, Retail & E-Commerce, Education, Banking & Financial Services, IPR Services, Railways Services, next Gen Cities, Sports, Start Ups/SMEs, Printing & Publishing, etc.

For further information, interested entities may contact Ms Mamta Sharma, Confederation of Indian Industry (CII) at mamta.sharma@cii.in or visit the website <http://www.gesindia.in>.

India Chem 2018: The Department of Chemicals and Petrochemicals, Government of India in association with Federation of Indian Chambers of Commerce and Industry (FICCI) is organizing the 10th edition of India Chem from 4-6 October 2018 in Mumbai. IndiaChem is one of the largest composite events of Chemicals and

Petrochemicals industry of the Asia-Pacific region. The event comprises of an international exhibition and a conference of representatives of participating global giants from various associated fields. India Chem 2018 will provide a platform for investors and other stakeholders to interact and forge alliance. It will enable manufacturers to show-case their products and technologies and contract business.

For further information interested companies may contact Mr Manoj Mehta, Joint Director, FICCI at tel+91-9891098772, email manoj.mehta@ficci.com or visit website <http://www.indiachem.in>.

Trade Fairs in India

The Great Indian Travel Bazaar'18

22-24 April 2018, Jaipur

<http://www.ficci-gitb.com/>

India Telecom 2018

27-28 April, New Delhi

<http://indiatelecom.org/>

Asia Rubber Expo (ARE)

4-6 May 2018, New Delhi

<http://asiarubberexpo.com/>

iPHEX 2018.

08-10 May 2018, New Delhi

<http://iphex-india.com>

4th Global Exhibition on Services (GES)

15-18 May 2018, Mumbai

www.gesdelhi.in

45th India International Knit Fair

16-18 May 2018, Tripur

<http://indiaknitfair.com>

Annapoorna World of Food

27-29 September 2018, Mumbai

www.worldoffoodindia.com

India Mobile Congress

25-27 October 2018, New Delhi

<http://indiamobilecongress.com>

India International Trade Fair 2018
14-27 November 2018, New Delhi
<http://www.indiatradefair.com/>

National Institution for Transforming India (Niti
Ayog) <http://niti.gov.in/>

AAHAR - International Food & Hospitality Fair
March 2019, New Delhi
indiatradefair.com/aahardelhi/

Useful Links

The National Portal of India
<http://india.gov.in>

Ministry of External Affairs
<http://mea.gov.in/>

Invest India
www.investindia.gov.in

India In Business
<http://indiainbusiness.nic.in>
Incredible India
www.incredibleindia.org

India Brand Equity Foundation
www.ibef.org

ITPO
www.indiatradefair.com

EXIM Bank
<http://eximbankindia.com>

The Confederation of Indian Industry
www.cii.in

Federation of Indian Chambers of Commerce &
Industry www.ficci.com

Associated Chambers of Commerce & Industry of
India www.assochem.org

The Federation of Indian Export Organizations
www.fieo.org

The Indian Chamber of Commerce
www.indianchamber.org

PHD Chambers of Commerce & Industry
www.phdcci.in